

ORIENTAL ASSURANCE CORPORATION
SYNOPSIS OF ANNUAL STATEMENT
DECEMBER 31, 2021

ADMITTED ASSETS

Cash and Cash Items	P	183,313,592.35
Premiums Receivable		345,789,139.90
Due From Ceding Companies		250,843,562.00
Funds Held by Ceding Companies		4,070,667.00
Amounts Recoverable from Reinsurers		1,129,924,627.11
Held-to-Maturity (HTM) Investments		70,269,729.51
Available-For-Sale (AFS) Financial Assets		66,211,739.72
Investments Income Due and Accrued		9,859.93
Property and Equipment		1,756,396.00
Security Fund Contribution		54,788.00
Deferred Acquisition Costs		83,028,812.86
Deferred Reinsurance Premiums		172,956,863.00
TOTAL ASSETS	P	<u><u>2,308,229,777.38</u></u>

LIABILITIES

Claims Liabilities	P	455,717,844.65
Premium Liabilities		400,888,770.13
Due To Reinsurers		29,570,684.56
Funds Held for Reinsurers		1,658,623.28
Other RI Accounts Payable		-
Commissions Payable		33,427,416.65
Deferred Reinsurance Commissions		-
Return Premiums Payable		761,439.00
Taxes Payable		738,379,955.27
Accounts Payable		10,936,877.77
Pension Obligation		23,967,006.00
Accrued Expenses		1,217,527.00
TOTAL LIABILITIES	P	<u><u>1,696,526,144.31</u></u>

NET WORTH

Capital Stock	P	250,000,000.00
Contributed Surplus		326,986,500.00
Contingency Surplus		79,400,594.00
Reserve Accounts		
Reserve for AFS Securities		38,806,757.00
Reserve For Appraisal Increment		
Reserve for Appraisal Increment - Property and Equipment		7,440,744.00
Retained Earnings		(90,930,961.93)
TOTAL NET WORTH	P	<u><u>611,703,633.07</u></u> *
TOTAL LIABILITIES AND NET WORTH	P	<u><u>2,308,229,777.38</u></u>

* Net Worth Deficiency covered-up in full

ADDITIONAL INFORMATION

Capital Adequacy Ratio, as prescribed under existing regulations	<u>262%</u>
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This synopsis, prepared from the 2021 Annual Statement, approved by the Insurance Commissioner is published pursuant to Section 231 of the Amended Insurance Code (RA 10607).